









# Powered by REMAX YOUNGACE

#### SEPTEMBER 2022

rom being a jungle to one of India's best-planned cities, Noida has become a real estate hotspot. The driving force behind India's ascent to global dominance, Noida is one of the largest planned industrial townships in Asia and is no longer just your typical industrial district.

Due to its proximity to Delhi, Noida has grown to be a region of endless potential, and demand for real estate is increasing dramatically. But the thing which makes Delhi and Noida different is the planning and execution of commercial and residential areas along with vegetation and other amenities.

Over the past two decades, Noida's population has risen drastically which ends up in high demand for domicile. This demand has opened a passage of development.

A lot of builders and groups get involved in this process. Some of them worked hard and made the city beautiful while some got greedy.

All eyes were on the demolition of Supertech Twin Tower last month. To me, it was a victory for people, and an opportunity to push for new and better standards for developers in India. I agree that It has taken 10 years to get here, but over these past years, I've seen how much things have changed. People are now more aware than ever about RERA & the government norms and policies. When it comes to investing in real estate, they are asking questions (and demanding answers) from those who try to disregard the government norms and policies. People have only one message to give "They want Absolute Transparency".

Our mission at Reality Talks is to equip you with all the information you need regarding Indian real estate, no matter how specific or granular your demands could be. Our team is always busy in keeping everything updated for you to make judgments based on reliable information; decisions which will bring peace of mind when it comes to investing in property.

FROM THE DESK OF EDITOR-IN-CHIEF

# NISHANT TOMAR





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It was a great meet with Mr. Mohd. Riyaz Sheikh, RE/MAX BO Franchise of Kota Rajasthan.



At RE/MAX | Youngace we appreciate every one. The happiness our Interns are feeling while getting their first salary makes us happier.



RE/MAX India launches 'clientregistration.in', an in-house universal client meeting portal. It is a platform that allows our associates to register their respective clients and access their data from anywhere at any time. They can also track their meetings and forecast their closing.



Celebrating our Vice President Franchise Anshu Wadhwa's Birthday and wishing him great success and prosperous life.

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### SEPTEMBER 2022

# **News Articles**

#### Five projects covering 6.3 mn sq ft by Provident Housing to be launched in Bengaluru, Chennai and Pune.

By the end of the following financial year (FY24), Provident Housing Ltd (PHL), a completely owned subsidiary of Puravankara Ltd, a Bengaluru-based company, intends to begin construction on five projects across 6.3 million square feet (mn sq ft) of land parcels in Bengaluru, Chennai, and Pune.

#### JP Morgan's India branch signs a rental contract for 1.16 million square feet of office space in Mumbai.

JP Morgan Services India, the financial giant's subsidiary in India, would be paying rent for the leased office space at a rate of Rs 145 per sq.foot per month, bringing its payout in the first year alone to close to Rs 202 crore. Over the course of the 10-year lease, the corporation will pay more than Rs. 2,400 crore in lease charges, including rental escalations.

#### UAE Golden Visa 2022: Reducing investment to Dh2m is an immediate benefit for investors and business people

Investors can find this move to be tempting for a variety of reasons, not only the decline in investment value. The investor will now have more freedom on the payment side of it in order to qualify for a Golden Visa. This change has the potential to significantly boost the off-plan segment of the real estate market, particularly in Dubai.

#### Agents in Gurugram who charge exorbitant brokerage fees in secondary market are warned by Rera.

1,840 real estate agents were given a warning by the Real Estate Regulatory Authority (RERA), Gurugram, for charging more than 0.5% more brokerage on property sales. The real reason behind this action were the countless complaints they had received about it. It is against the Haryana Regulation of Property Dealers and Consultants 2009 regulations to charge property buyers more than a half percent.

#### Town planning plans for the cities of Ahmedabad, Surat, and Bhavnagar are authorized by the government.

A total of 8.94 hectares of land would be purchased for gardens and sports fields as an outcome of the approval of these three preliminary TP projects of the Surat Municipal Corporation. Moreover, 16.96 hectares of land will be purchased for public facility construction. 8.58 hectares of land can accommodate 7600 residences for the construction of EWS housing for economically weaker sections.

#### Berger Paints to commission Rs 1,000 Crore manufacturing plant in Lucknow in November

The Sandila factory in Lucknow is almost finished. At its 98th annual general meeting, Berger MD & CEO Abhijit Roy informed shareholders that the company expected to operationalize it by November of this year. He also said the company will take a 1.5-2 percent price hike from 1st Sept. in the low-end decorative space to offset raw material cost inflation.

The cost overrun is the result of the addition of a few new product lines and higher building material prices, and the overall investment in the facility will be close to Rs 1,000 crore as opposed to an earlier estimate of Rs 800 crore.

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